



2009 Indexing for HSAs.

Earlier today the IRS released the 2009 HSA indexing. The following is an excerpt of the release:

Administrative, Procedural, and Miscellaneous

26 CFR 601.602: Tax forms and instructions. (Also: Part 1, §§ 1, 223.) Rev. Proc. 2008-29

SECTION 1. PURPOSE

This revenue procedure provides the 2009 inflation adjusted amounts determined under § 223(g) of the Internal Revenue Code for Health Savings Accounts (HSAs).

SECTION 2. 2009 INFLATION ADJUSTED ITEMS

Annual contribution limitation. For calendar year 2009, the annual limitation on deductions under § 223(b)(2)(A) for an individual with self-only coverage under a high deductible health plan is \$3,000.

For calendar year 2009, the annual limitation on deductions under § 223(b)(2)(B) for an individual with family coverage under a high deductible health plan is \$5,950. High deductible health plan. For calendar year 2009, a "high deductible health plan" is defined under § 223(c)(2)(A) as a health plan with an annual deductible that is not less than \$1,150 for self-only coverage or \$2,300 for family coverage, and the annual out-of-pocket expenses (deductibles, co-payments, and other amounts, but not premiums) do not exceed \$5,800 for self-only coverage or \$11,600 for family coverage.

SECTION 3. EFFECTIVE DATE

This revenue procedure is effective for calendar year 2009.

SECTION 4. DRAFTING INFORMATION

The principal author of this revenue procedure is Marnette M. Myers of the Office of Associate Chief Counsel (Income Tax & Accounting).

Please let us know if you have any questions.

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This release is intended for informational purposes only. Please consult your legal and tax professionals for professional advice.

Minimum Deductible Limit	
- Single	\$1,150
- Family	\$2,300
Maximum Contribution	
- Single	\$3,000
- Family	\$5,950
Maximum Out-of-Pocket	
- Single	\$5,800
- Family	\$11,600